



GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.							
CIN: L65922MH1989PLC054583							
Regd. Office : 6th Floor, National Insurance Building, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.							
Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2024							
(₹ in Lakh)							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from operations						
	(i) Interest Income	25,937	25,772	26,224	51,709	52,732	1,04,272
	(ii) Dividend Income	15	-	13	15	13	13
	(iii) Fees and Commission Income	142	139	127	281	227	516
	(iv) Other Operating Income	310	1,483	395	1,793	630	915
	Total Revenue from operations	26,404	27,394	26,759	53,798	53,602	1,05,716
	Other Income	164	324	259	488	520	1,248
	Total Income	26,568	27,718	27,018	54,286	54,122	1,06,964
2	Expenses						
	(i) Finance Cost	17,687	17,398	17,932	35,085	36,233	71,038
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	7	3	5	10	10	15
	(iii) Impairment of Financial Instruments, including write-off	156	2,384	1,646	2,540	2,700	1,821
	(iv) Employee Benefits Expenses	1,744	1,559	1,413	3,303	3,119	6,342
	(v) Depreciation & Amortisation Expenses	374	365	362	739	729	1,502
	(vi) Other Expenses	1,835	1,322	1,602	3,157	3,080	5,855
	Total Expenses	21,803	23,031	22,960	44,834	45,871	86,573
3	Profit before exceptional items and tax (1-2)	4,765	4,687	4,058	9,452	8,251	20,391
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	4,765	4,687	4,058	9,452	8,251	20,391
6	Tax expense						
	(i) Current Tax	975	1,175	1200	2,150	2,100	4,225
	(ii) Deferred tax (Net)	142	(384)	(158)	(242)	(46)	1,025
	(iii) Tax of Earlier Period (Net)	-	-	-	-	-	25
7	Net Profit for the period (5-6)	3,648	3,896	3,016	7,544	6,197	15,116
8	Other comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement Gain / (Loss) on defined benefit plan	(32)	(1)	71	(33)	10	(51)
	(ii) Net Gain on equity instrument designated at FVTOCI	24	68	41	92	39	373
	(iii) Income tax relating to items that will not be reclassified to profit or loss	2	(17)	(28)	(15)	(12)	(81)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income (A+B)	(6)	50	84	44	37	241
9	Total Comprehensive Income (7+8)	3,642	3,946	3,100	7,588	6,234	15,357
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385	5,385
11	Reserves as at 31st March	-	-	-	-	-	1,77,477
12	Earning Per Share (EPS) on Face Value ₹ 10/-						
	Basic and Diluted Earning Per Share (Face value ₹ 10/-)	6.77	7.23	5.60	14.01	11.51	28.07
	(The EPS for the Quarters are not annualised)						





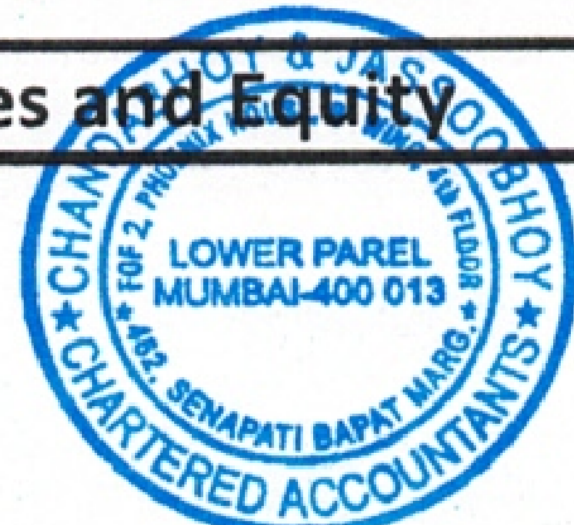


## Notes to the Standalone Financial Results:

### 1 Statement of Standalone Assets and Liabilities

(₹ in Lakh)

Sr.No.	Particulars	As at	As at
		30-09-2024	31-03-2024
		(Reviewed)	(Audited)
	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	3,725	3,575
(b)	Bank balance other than cash and cash equivalent	410	409
(c)	Receivables		
(i)	Trade Receivables	73	38
(d)	Loans	10,06,091	9,98,536
(e)	Investments	25,300	16,920
(f)	Other financial assets	277	256
	<b>Total - Financial Assets</b>	<b>10,35,876</b>	<b>10,19,734</b>
2	<b>Non-financial assets</b>		
(a)	Current tax assets (net)	368	3,575
(b)	Deferred tax assets (net)	7,641	7,414
(c)	Property, plant and equipment	379	347
(d)	Right Of Use Assets	2,305	1,897
(e)	Intangible Assets Under Development	1,061	1,005
(f)	Other intangible assets	1,834	2,119
(g)	Other non-financial assets	1,389	970
(h)	Assets Held for Sale	10,655	9,981
	<b>Total - Non Financial Assets</b>	<b>25,632</b>	<b>27,308</b>
	<b>Total Assets</b>	<b>10,61,508</b>	<b>10,47,042</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial liabilities</b>		
(a)	Lease Liabilities	2,501	2,111
(b)	Payables		
(i)	Trade Payable		
-	Total outstanding dues of micro enterprises and small enterprises	13	4
-	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,177	1,035
(c)	Debt securities	98,827	73,044
(d)	Borrowings (other than debt securities)	7,66,008	7,83,285
(e)	Other financial liabilities	1,519	1,699
	<b>Total - Financial Liabilities</b>	<b>8,70,045</b>	<b>8,61,178</b>
2	<b>Non-financial liabilities</b>		
(a)	Current tax liabilities (Net)	466	167
(b)	Provisions	2,008	2,072
(c)	Other Non Financial Liabilities	959	760
	<b>Total - Non Financial Liabilities</b>	<b>3,433</b>	<b>2,999</b>
3	<b>Equity</b>		
(a)	Equity Share Capital	5,388	5,388
(b)	Other Equity	1,82,642	1,77,477
	<b>Total - Equity</b>	<b>1,88,030</b>	<b>1,82,865</b>
	<b>Total Liabilities and Equity</b>	<b>10,61,508</b>	<b>10,47,042</b>







2 Standalone Cash Flow Statement

(₹ in Lakh)

Particulars	Half Year Ended	Half Year Ended
	30-09-2024	30-09-2023
	(Reviewed)	(Reviewed)
<b>A.Cash Flow From Operating Activities :</b>		
Profit Before Tax	9,452	8,251
<b>Adjustments For :</b>		
Depreciation And Amortisation	739	729
Impairment of Financial Instruments (Excluding ECL provision on Cash & Cash equivalents)	2,538	2,700
Interest and Dividend Income	(51,724)	(52,745)
Interest Expenses	35,085	36,233
Fees & Commission Income	(281)	(227)
(Profit)/Loss On Sale Of Investments	(15)	(228)
Remeasurement Gain/(loss) on Defined Benefit Plan	(33)	10
<b>Operating Profit Before Working Capital Changes</b>	<b>(4,239)</b>	<b>(5,277)</b>
<b>Adjustments For :</b>		
(Increase)/Decrease In Non Financial Assets	2,168	86
(Increase)/Decrease In Other Financial Assets	(30)	(4)
(Increase)/Decrease In Other Non Financial Assets	(419)	(537)
(Increase)/Decrease In Bank Balance other than cash & cash equivalents	(1)	(52)
Increase/(Decrease) In Other Non Financial Liabilities	433	421
Increase/(Decrease) In Trade Payables	150	686
Increase/(Decrease) In Other Financial Liabilities	586	(2)
<b>Operating Profit After Working Capital Changes</b>	<b>(1,352)</b>	<b>(4,679)</b>
<b>Adjustments For :</b>		
(Increase)/Decrease Housing Loans	(9,884)	32,192
Asset held for Sale	(674)	(1,250)
Fees & Commission Received	244	235
Interest Received	51,511	52,771
Interest Paid	(32,539)	(33,644)
Taxes Paid	(1,908)	(1,676)
<b>Net Cash Generated/(Used) From Operating Activity</b>	<b>5,398</b>	<b>43,949</b>
<b>B:Cash Flow From Investment Activities</b>		
Payments for Property, Plant & Equipments	(110)	(11)
Proceeds from Sale of Property, Plant & Equipments	13	-
Payments for Intangible assets Under Developments	(56)	(52)
Purchase Of Investments	(80,737)	(1,86,789)
Sale Of Investments	72,465	1,89,528
Dividend Received	15	13
<b>Net Cash Generated/(Used) From Investing Activity</b>	<b>(8,410)</b>	<b>2,689</b>
<b>C: Cash Flow From Financing Activities</b>		
Proceeds From Borrowings and Debt Securities	2,89,408	2,38,639
Repayment of Borrowings and Debt Securities	(2,83,368)	(2,83,141)
Dividend Paid On Equity Shares	(2,423)	(2,423)
Payment of lease liabilities	(455)	(473)
<b>Net Cash Generated/(Used) From Financing Activity</b>	<b>3,162</b>	<b>(47,398)</b>
<b>Net Increase/(Decrease) Of Cash &amp; Cash Equivalents (A+B+C)</b>	<b>150</b>	<b>(760)</b>
Cash & Cash Equivalents As At Beginning of the year	3,575	6,964
<b>Cash &amp; Cash Equivalents As At the End of the Period</b>	<b>3,725</b>	<b>6,204</b>







Notes to Standalone Financial Results:

- 3 The above unaudited standalone financial results have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108- Operating Segments.
- 5 The Members at the Annual General Meeting held on July 31, 2024 approved the payment of final dividend of Rs. 4.5 per equity share aggregating to Rs. 2,423 Lakh for the year ended March 31, 2024 as recommended by Board of Directors of the Company at its meeting held on May 13, 2024. Accordingly, the dividend amount has been paid to the shareholders in August 2024.
- 6 There are no loans transferred / acquired during the quarter and half year ended September 30, 2024 under the RBI Master direction on Transfer of Loan Exposure dated September 24, 2021.
- 7 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 8 Disclosure as required under RBI Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 pertaining to Resolution Framework for COVID-19 related Stress read with circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 pertaining to Resolution Framework - 2.0 :

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to Accounts classified as Standard consequent to Implementation of resolution plan at March 31, 2024	of ( A ) , aggregate debt that slipped into NPA during the half year	of ( A ) , amount written off during the half year	of ( A ) , amount paid by the borrowers during the half year	Exposure to Accounts classified as Standard consequent to Implementation of resolution plan - Position as at September 30, 2024
Personal loan	2,826	76	-	175	2,575
Corporate persons	-	-	-	-	-
Of which , MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	2,826	76	-	175	2,575

- 9 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2024 are fully secured by way of charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 10 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results for the quarter and half year ended September 30, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 08, 2024. The above results have been subjected to review by the Statutory Auditors of the Company.
- 11 Other Operating Income includes Rs. 1,202.14 Lakh towards Bad debts recovery.
- 12 The figures for the previous periods / year have been regrouped wherever necessary in order to make them comparable with figures for the quarter and half year ended September 30, 2024.

Place : Jaipur  
Date : November 08, 2024



For and on behalf of the Board

Paul Lobo  
Managing Director & CEO  
DIN No: 09787223





Annexure - I

Sr. No.	Ratio	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a	Debt- Equity Ratio (in times)	4.60	4.59	5.02	4.60	5.02	4.68
b*	Debt-Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c*	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-	-
f	Net worth (₹ in Lakh)	1,88,030	1,86,811	1,73,742	1,88,030	1,73,742	1,82,865
g	Net Profit after tax (₹ in Lakh)	3,648	3,896	3,016	7,544	6,197	15,116
h	Earning per share (not annualised)						
	1. Basic	6.77	7.23	5.60	14.01	11.51	28.07
	2. Diluted	6.77	7.23	5.60	14.01	11.51	28.07
i*	Current Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j*	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (Not annualised)	-	-	-	-	-	0.16%
l*	Current Liability Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Total debts to total assets (%)	81.47%	81.46%	82.72%	81.47%	82.72%	81.79%
n*	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o*	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p*	Operating Margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
q	Net Profit Margin (%)	13.73%	14.06%	11.16%	13.90%	11.45%	14.13%
r	Sector specific equivalents ratios, as applicable						
	i. Stage 3 Ratio (%)	3.78%	3.98%	4.42%	3.78%	4.42%	3.72%
	ii. Provision Coverage Ratio (%)	36.69%	36.61%	35.01%	36.69%	35.01%	32.55%

Formula for Computation of ratios are as follows:

- a     Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Network
- f     Network = Equity Share Capital + Other Equity
- k     Bad Debts to Account Receivable ratio = Bad Debts Written Off / (Total Loan Book + Trade Receivables)
- m     Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
- q     Net Profit Margin (%) = Net Profit after tax/ Total Income
- r     i. Stage 3 Ratio = Gross Stage III Loan outstanding / Total Loan Outstanding
- r     ii. Provision Coverage Ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book
- \*     Since the Company is a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Current liability ratio, Debtors turnover ratio, Inventory turnover ratio and Operating Margin Ratio are not applicable since the Company is engaged in financing activities.







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CIN: L65922MH1989PLC054583							
Regd. Office : 6th Floor, National Insurance Building, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.							
Statement of Unaudited Consolidated Financial Results For Quarter and Half Year Ended September 30, 2024							
(₹ in Lakh)							
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from operations						
	(i) Interest Income	25,937	25,772	26,224	51,709	52,732	1,04,272
	(ii) Dividend Income	15	-	13	15	13	13
	(iii) Fees and Commission Income	142	139	127	281	227	516
	(iv) Other Operating Income	310	1,483	395	1,793	630	915
	Total Revenue from operations	26,404	27,394	26,759	53,798	53,602	1,05,716
	Other Income	166	325	260	491	522	1,252
	Total Income	26,570	27,719	27,019	54,289	54,124	1,06,968
2	Expenses						
	(i) Finance Cost	17,687	17,398	17,932	35,085	36,233	71,038
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	7	3	5	10	10	15
	(iii) Impairment of Financial Instruments, including write-off	156	2,384	1,646	2,540	2,700	1,821
	(iv) Employee Benefits Expenses	1,803	1,594	1,425	3,397	3,136	6,400
	(v) Depreciation & Amortisation Expenses	374	365	362	739	729	1,502
	(vi) Other Expenses	1,773	1,284	1,586	3,057	3,057	5,776
	Total Expenses	21,800	23,028	22,956	44,828	45,865	86,552
3	Profit before exceptional items and tax (1-2)	4,770	4,691	4,063	9,461	8,259	20,416
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	4,770	4,691	4,063	9,461	8,259	20,416
6	Tax expense						
	(i) Current Tax	976	1,176	1,202	2,152	2,102	4,231
	(ii) Deferred tax (Net)	142	(384)	(158)	(242)	(46)	1,025
	(iii) Tax of Earlier Period (Net)	-	-	-	-	-	25
7	Net Profit for the period (5-6)	3,652	3,899	3,019	7,551	6,203	15,135
8	Other comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement Gain / (Loss) on defined benefit plan	(32)	(1)	71	(33)	10	(51)
	(ii) Net Gain on equity instrument designated at FVTOCI	24	68	41	92	39	373
	(iii) Income tax relating to items that will not be reclassified to profit or loss	2	(17)	(28)	(15)	(12)	(81)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income (A+B)	(6)	50	84	44	37	241
9	Total Comprehensive Income (7+8)	3,646	3,949	3,103	7,595	6,240	15,376
	Net Profit for the period attributable to:						
	(i) Owners of the Company	3,652	3,899	3,019	7,551	6,203	15,135
	(ii) Non-Controlling Interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	(i) Owners of the Company	(6)	50	84	44	37	241
	(ii) Non-Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	(i) Owners of the Company	3,646	3,949	3,103	7,595	6,240	15,376
	(ii) Non-Controlling Interest	-	-	-	-	-	-
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385	5,385
11	Reserves as at 31st March	-	-	-	-	-	1,77,495
12	Earning Per Share (EPS) on Face Value ₹ 10/-						
	Basic and Diluted Earning Per Share (Face value ₹ 10/-)	6.78	7.24	5.61	14.02	11.52	28.11
	(The EPS for the Quarters are not annualised)						







## Notes to the Consolidated Financial Results:

## 1 Statement of Consolidated Assets and Liabilities

(₹ in Lakh)

Sr.No.	Particulars	As at	As at
		30-09-2024	31-03-2024
		(Reviewed)	(Audited)
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	3,739	3,586
(b)	Bank balance other than cash and cash equivalent	493	479
(c)	Receivables		
(i)	Trade Receivables	73	38
(d)	Loans	10,06,091	9,98,536
(e)	Investments	25,225	16,845
(f)	Other financial assets	277	266
	<b>Total - Financial Assets</b>	<b>10,35,898</b>	<b>10,19,750</b>
<b>2</b>	<b>Non-financial assets</b>		
(a)	Current tax assets (net)	383	3,581
(b)	Deferred tax assets (net)	7,641	7,414
(c)	Property, plant and equipment	379	347
(d)	Right Of Use Assets	2,305	1,897
(e)	Intangible Assets Under Development	1,061	1,005
(f)	Other intangible assets	1,834	2,119
(g)	Other non-financial assets	1,380	962
(h)	Assets Held for Sale	10,655	9,981
	<b>Total - Non Financial Assets</b>	<b>25,638</b>	<b>27,306</b>
	<b>Total Assets</b>	<b>10,61,536</b>	<b>10,47,056</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial liabilities</b>		
(a)	Lease Liabilities	2,501	2,111
(b)	Payables		
(i)	Trade Payable		
-	Total outstanding dues of micro enterprises and small enterprises	13	4
-	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,183	1,057
(c)	Debt securities	98,827	73,044
(d)	Borrowings (other than debt securities)	7,66,008	7,83,285
(e)	Other financial liabilities	1,516	1,673
	<b>Total - Financial Liabilities</b>	<b>8,70,048</b>	<b>8,61,174</b>
<b>2</b>	<b>Non-financial liabilities</b>		
(a)	Current tax liabilities (Net)	466	167
(b)	Provisions	2,008	2,072
(c)	Other Non Financial Liabilities	959	760
	<b>Total - Non Financial Liabilities</b>	<b>3,433</b>	<b>2,999</b>
<b>3</b>	<b>Equity</b>		
(a)	Equity Share Capital	5,388	5,388
(b)	Other Equity	1,82,667	1,77,495
	<b>Total - Equity</b>	<b>1,88,055</b>	<b>1,82,883</b>
	<b>Total Liabilities and Equity</b>	<b>10,61,536</b>	<b>10,47,056</b>







2 Consolidated Cash Flow Statement

(₹ in Lakh)

Particulars	Half Year Ended	Half Year Ended
	30-09-2024	30-09-2023
	(Reviewed)	(Reviewed)
<b>A:Cash Flow From Operating Activities :</b>		
Profit Before Tax	9,461	8,259
<b>Adjustments For :</b>		
Depreciation And Amortisation	739	729
Impairment of Financial Instruments (Excluding ECL provision on Cash & Cash equivalents)	2,538	2,700
Interest and Dividend Income	(51,724)	(52,745)
Interest Expenses	35,085	36,233
Fees & Commission Income	(281)	(227)
(Profit)/Loss On Sale Of Investments	(15)	(228)
Remeasurement Gain/(loss) on Defined Benefit Plan	(33)	10
<b>Operating Profit Before Working Capital Changes</b>	<b>(4,230)</b>	<b>(5,269)</b>
<b>Adjustments For :</b>		
(Increase)/Decrease In Non Financial Assets	2,156	82
(Increase)/Decrease In Other Financial Assets	(19)	(4)
(Increase)/Decrease In Other Non Financial Assets	(418)	(537)
(Increase)/Decrease In Bank Balance other than cash & cash equivalents	(13)	(54)
Increase/(Decrease) In Other Non Financial Liabilities	433	421
Increase/(Decrease) In Trade Payables	134	690
Increase/(Decrease) In Other Financial Liabilities	608	(4)
<b>Operating Profit After Working Capital Changes</b>	<b>(1,349)</b>	<b>(4,675)</b>
<b>Adjustments For :</b>		
(Increase)/Decrease Housing Loans	(9,884)	32,192
Asset held for Sale	(674)	(1,250)
Fees & Commission Received	244	235
Interest Received	51,511	52,771
Interest Paid	(32,539)	(33,644)
Taxes Paid	(1,908)	(1,676)
<b>Net Cash Generated/(Used) From Operating Activity</b>	<b>5,401</b>	<b>43,953</b>
<b>B:Cash Flow From Investment Activities</b>		
Payments for Property, Plant & Equipments	(110)	(11)
Proceeds from Sale of Property, Plant & Equipments	13	-
Payments for Intangible assets Under Developments	(56)	(52)
Purchase Of Investments	(80,737)	(1,86,789)
Sale Of Investments	72,465	1,89,528
Dividend Received	15	13
<b>Net Cash Generated/(Used) From Investing Activity</b>	<b>(8,410)</b>	<b>2,689</b>
<b>C: Cash Flow From Financing Activities</b>		
Proceeds From Borrowings and Debt Securities	2,89,408	2,38,639
Repayment of Borrowings and Debt Securities	(2,83,368)	(2,83,141)
Dividend Paid On Equity Shares	(2,423)	(2,423)
Payment of lease liabilities	(455)	(473)
<b>Net Cash Generated/(Used) From Financing Activity</b>	<b>3,162</b>	<b>(47,398)</b>
<b>Net Increase/(Decrease) Of Cash &amp; Cash Equivalents (A+B+C)</b>	<b>153</b>	<b>(756)</b>
Cash & Cash Equivalents As At Beginning of the year	3,586	6,970
<b>Cash &amp; Cash Equivalents As At the End of the Period</b>	<b>3,739</b>	<b>6,214</b>







Notes to Consolidated Financial Results:

- 3 The above unaudited consolidated financial results represent the consolidated financial results for GIC Housing Finance Limited ("GICHFL") and its wholly owned subsidiary i.e. GICHFL Financial Services Private Limited ("GFSP") constituting the Group.
- 4 The above unaudited consolidated financial results have been prepared in accordance with Ind AS 110 - Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- 5 The above unaudited consolidated financial results of the Group have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 6 The main business of the Group is to provide loans for purchase or construction of residential houses. All other activities of the Group revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108- Operating Segments.
- 7 The Members at the Annual General Meeting held on July 31, 2024 approved the payment of final dividend of Rs. 4.5 per equity share aggregating to Rs. 2,423 Lakh for the year ended March 31, 2024 as recommended by Board of Directors of the Company at its meeting held on May 13, 2024. Accordingly, the dividend amount has been paid to the shareholders in August 2024.
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure I.
- 9 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Group and outstanding as on September 30, 2024 are fully secured by way of charge on identified receivables of the company. Accordingly, the Group is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 10 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited consolidated financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Statutory Auditors of the Company, reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on November 08, 2024.
- 11 Other Operating Income includes Rs.1202.14 Lakh towards Bad debts recovery.
- 12 The figures for the previous periods / year have been regrouped wherever necessary in order to make them comparable with figures for the quarter and half year ended September 30, 2024.



For and on behalf of the Board

Paul Lobo  
Managing Director & CEO  
DIN No: 09787223

Place : Jaipur  
Date : November 08, 2024





Annexure - I

Sr. No.	Ratio	Quarter Ended			Half Year ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a	Debt- Equity Ratio (in times)	4.60	4.59	5.02	4.60	5.02	4.68
b*	Debt-Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c*	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-	-
f	Net worth (₹ in Lakh)	1,88,055	1,86,832	1,73,747	1,88,055	1,73,747	1,82,883
g	Net Profit after tax (₹ in Lakh)	3,652	3,899	3,019	7,551	6,203	15,135
h	Earning per share (not annualised)						
	1. Basic	6.78	7.24	5.61	14.02	11.52	28.11
	2. Diluted	6.78	7.24	5.61	14.02	11.52	28.11
i*	Current Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j*	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (Not annualised)	-	-	-	-	-	0.16%
l*	Current Liability Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Total debts to total assets (%)	81.47%	81.45%	82.71%	81.47%	82.71%	81.78%
n*	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o*	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p*	Operating Margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
q	Net Profit Margin (%)	13.74%	14.07%	11.17%	13.91%	11.46%	14.15%
r	Sector specific equivalents ratios, as applicable						
	i. Stage 3 Ratio (%)	3.78%	3.98%	4.42%	3.78%	4.42%	3.72%
	ii. Provision Coverage Ratio (%)	36.69%	36.61%	35.01%	36.69%	35.01%	32.55%

Formula for Computation of ratios are as follows:

- a     Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
- f     Networth = Equity Share Capital + Other Equity
- k     Bad Debts to Account Receivable ratio= Bad Debts Written Off / (Total Loan Book + Trade Receivables)
- m     Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
- q     Net Profit Margin (%) = Net Profit after tax/ Total Income
- r     i. Stage 3 Ratio = Gross Stage III Loan outstanding / Total Loan Outstanding
- r     ii. Provision Coverage Ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book
- \*     Since the Company is a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Current liability ratio, Debtors turnover ratio, Inventory turnover ratio and Operating Margin Ratio are not applicable since it is engaged in financing activities.

